

Resolutions Adopted by the EGM of Multimedia Polska S.A. on January 19th 2011

Current report no. 2/2011 dated January 19th 2011

The Management Board of Multimedia Polska S.A. ("the Company") hereby publishes (attached as an appendix hereto) the resolutions adopted by the Extraordinary General Meeting on January 19th 2011.

In view of non-adoption by the Extraordinary General Meeting of the resolution on retirement of own shares bought back by the Company, the Extraordinary General Meeting refrained from considering two items of the agenda, i.e. the resolution to reduce the Company's share capital from PLN 153,189,683 to PLN 114,851,747 and concerning amendment to the Company's Statutes and approval of a uniform text of the Statutes. No objections were lodged with respect to the resolutions adopted by the Meeting.

Legal basis:

Par. 38.1 of the Minister of Finance's Regulation on current and period information to be published by issuers of securities.

**Resolution No. 5
of the Extraordinary General Meeting
of Multimedia Polska S.A. of Gdynia
on retirement of own shares bought back by the Company
dated January 19th 2011**

Par. 1

1. Acting pursuant to art. 359.2 of the Commercial Companies Code and par. 8 of the Company's Statutes, the Extraordinary General Meeting retires 38,337,936 (thirty-eight million, three hundred and thirty-seven thousand, nine hundred and thirty-six) ordinary bearer shares of Multimedia Polska S.A., with a par value of PLN 1.00 (one złoty) per share, bearing securities code ISIN: PLMLMDP00015, bought back by the Company upon the shareholders' consent following the tender offer for Company shares announced by the Company on May 13th 2010 and June 25th 2010, for a total acquisition value of PLN 360,436,314.80 (three hundred and sixty million, four hundred and thirty-six thousand, three hundred and fourteen złoty, eighty grosz), acting in accordance with and pursuant to Resolution No. 18 of the Company's Annual General Meeting of May 10th 2010, amended by Resolution No. 5 of the Company's Extraordinary General Meeting of July 27th 2010, and Resolution No. 4 of the Company's Extraordinary General Meeting of September 6th 2010.
2. The reduction of the Company's share capital resulting from the retirement of own shares will be effected by amending the Statutes, without observing the procedure whereby creditors are notified and enabled to raise objections, referred to in Art. 456.1 of the Commercial Companies Code, as the consideration due and payable to the shareholders in connection with the retirement of shares was paid from the amount which, pursuant to Art. 348.1 of the Commercial Companies Code, could be distributed among shareholders.

Par. 2

The shares were retired partly by reducing the share capital by the amount of the total par value of the retired shares, i.e. by PLN 38,337,936 (thirty-eight million, three hundred and thirty-seven thousand, nine hundred and thirty-six złoty), from PLN 153,189,683 (one hundred and fifty-three million, one hundred and eighty-nine thousand, six hundred and eighty-six złoty) to PLN 114,851,747 (one hundred and fourteen million, eight hundred and fifty-one thousand, seven hundred and forty-seven złoty), and partly by using the statutory reserve funds allocated to the buy-back of own shares.

Par. 3

1. The shares will be retired upon registration of the share capital reduction by the court.
2. The share capital reduction and subsequent amendment to the Statutes will be effected under separate resolutions adopted by this General Meeting.

Par. 4

This resolution shall come into force as of its date, subject to Par. 3.1

Number of validly voted shares: 30,525,370

The validly voted shares represent 19.93% of the Company's share capital.

Total number of valid votes: 30,525,270, including:

4,685,889 votes in favour of the resolution, representing 15.35% votes cast

25,822,881 votes against the resolution

16,600 abstaining votes

**Resolution No. 6
of the Extraordinary General Meeting
of Multimedia Polska S.A. of Gdynia
to discontinue the consideration of the agenda
dated January 19th 2011**

Acting pursuant to Par. 10.8 of the Regular By-Laws of the General Meeting, and in view of the fact that the Extraordinary General Meeting did not adopt the resolution on retirement of own shares bought back by the Company, the Extraordinary General Meeting of Multimedia Polska S.A. hereby resolves as follows:

Par. 1

The Extraordinary General Meeting resolves to refrain from consideration of the resolutions put on the agenda concerning reduction of the Company's share capital from PLN 153,189,683 to PLN 114,851,747 and concerning amendment to the Company's Statutes and approval of a uniform text of the Statutes.

Par. 2

This resolution shall come into force as of its date.

Number of validly voted shares: 30,525,370

The validly voted shares represent 19.93% of the Company's share capital.

Total number of valid votes: 30,525,270, including:

28,822,881 votes in favour of the resolution, representing 94.42% votes cast

0 votes against the resolution

1,702,489 abstaining votes