

Notice of the Annual General Meeting of the Company to Be Held on 27 April 2011

Current report no. 12/2011 dated 29 March 2011

The Management Board of Multimedia Polska Spółka Akcyjna ("the Company"), with registered office at ul. Tadeusza Wendy 7/9, Gdynia, Poland, entered in the register of entrepreneurs of the National Court Register under No. KRS 00000238931, hereby calls the Annual General Meeting of the Company to be held at the Management Board's Office, ul. Emilii Plater 53 (16th Floor), Warsaw, Poland, at 10.00am on 27 April 2011. The agenda for the meeting shall be as follows:

- I. Opening of the Annual General Meeting.
- II. Election of the Chair of the Annual General Meeting.
- III. Recording of attendance.
- IV. Confirmation that the Annual General Meeting has been duly convened and has the capacity to adopt resolutions.
- V. Election of members of the Ballot Counting Committee.
- VI. Adoption of the Agenda.
- VII. Adoption of a resolution concerning the approval of the Directors' report on the operations of the Company for the period from 1 January 2010 to 31 December 2010.
- VIII. Adoption of a resolution concerning the approval of standalone financial statements of the Company for the period from 1 January 2010 to 31 December 2010.
- IX. Adoption of a resolution concerning the approval of consolidated financial statements of the Multimedia Polska Group for the period from 1 January 2010 to 31 December 2010.
- X. Adoption of a resolution concerning the vote of approval for the President of the Management Board confirming the discharge of his duties in 2010.
- XI. Adoption of a resolution concerning distribution of profits generated by the Company in 2010.
- XII. Adoption of a resolution concerning the approval of the Supervisory Board's report on supervisory activities performed in the period from 1 January 2010 to 31 December 2010.
- XIII. Adoption of a resolution concerning the vote of approval for Supervisory Board members confirming the discharge of their duties in 2010.
- XIV. Adoption of a resolution concerning re-election of the Company's Supervisory Board for another term of office.
- XV. Adoption of a resolution extending consent for the Company to repurchase its own shares.
- XVI. Adoption of a resolution concerning the issue of bearer bonds.
- XVII. Adoption of a resolution concerning a credit facility and establishment of limited real rights on the Company's enterprise.
- XVIII. Closing of the Annual General Meeting.

The Annual General Meeting, to be held at 10.00am on 27 April 2011, may only be attended by persons who are shareholders in Multimedia Polska S.A. as at 11 April 2011 (record date).

Upon a request submitted by a holder of rights attached to book-entry bearer shares in the Company, no earlier than after the General Meeting is announced, i.e. after 29 March 2011, and no later than on the first weekday following the registration of attendance, i.e. by 12 April 2011, the entity maintaining a relevant securities account issues, to the name of the holder, a certificate confirming the holder's right to attend the General Meeting.

Pursuant to Art. 407 of the Commercial Companies Code, the list of shareholders entitled to attend the General Meeting will be available for inspection at the Management Board's Office for three weekdays prior to the General Meeting.

The shareholders may participate in and vote at the General Meeting either in person or through a proxy. A relevant power of proxy may be granted in writing or in an electronic form. If the power of proxy is granted in writing, the proxy must present the original of the power of proxy or its authenticated copy while registering for attendance. Proxies representing legal persons must present a valid excerpt from the relevant register specifying the individuals authorised to represent such legal persons.

If the power of proxy is granted in electronic form, it must be prepared as a separate PDF or JPG file sent as an attachment to an electronic message to s.kossecki@multimedia.pl and k.iwanejko@multimedia.pl by 9am on 27 April 2011. In the case of shareholders who are legal persons, the message must contain, apart from the power of proxy, a valid excerpt from the relevant register in the form of a PDF or JPG file specifying the individuals authorised to represent such legal persons. Failure to attach the excerpt from the relevant register will render the power of proxy invalid. If an electronic power of proxy is revoked, the shareholder should notify the Company of such revocation no later than by 9am on 27 April 2011 by sending a relevant document to that effect as a PDF or JPG attachment to an electronic message. In the case of shareholders who are legal persons, the message must contain, apart from the cancellation of the power of proxy, a valid excerpt from the relevant register in the form of a PDF or JPG file specifying the individuals authorised to represent such legal persons. Failure to attach the excerpt from the relevant register will render the revocation of the power of proxy invalid. The power of proxy may also be validly revoked by sending the original of the revocation document to the address of the Management Board's Office, at ul. Emilii Plater 53 (16th Floor), Warsaw, Poland, by 9am on 27 April 2011. In the case of shareholders who are legal persons, a valid excerpt from the relevant register identifying the individuals authorised to represent such legal persons must be attached to the revocation of the power of proxy.

Proxy forms are available for download at the Company's website (www.multimedia.pl) and at its registered office.

Persons entitled to participate in the General Meeting will be able to register and collect voting cards in the meeting room immediately before the General Meeting on the day of the Meeting.

Every shareholder may during the General Meeting submit draft resolutions concerning the items placed on the agenda.

A shareholder or shareholders representing at least one-twentieth of the Company's share capital may request that certain items be placed on the agenda of the General Meeting. Any such request should be submitted to the Company's Management Board no later than 21 days prior to the scheduled date of the Meeting, i.e. by 6 April 2011. The request should contain grounds or a draft resolution concerning the proposed agenda item. The request may be sent via e-mail to s.kossecki@multimedia.pl and k.iwanejko@multimedia.pl. The request should be accompanied by a document confirming that the shareholder or shareholders represent at least one-twentieth of the Company's share capital.

A shareholder or shareholders representing at least one twentieth of the Company's share capital may, before the date of the General Meeting, submit to the Company draft resolutions in written or electronic form (to s.kossecki@multimedia.pl and k.iwanejko@multimedia.pl), concerning the items placed or to be placed on the agenda of the General Meeting. The request should be accompanied by a document confirming that the shareholder or shareholders represent at least one-twentieth of the Company's share capital.

According to the By-Laws of the General Meeting, shareholders may not vote at the General Meeting by postal ballot or by using means of electronic communication.

The Company's Articles of Association do not provide for the right to participate in the General Meeting or take the floor during the Meeting using means of electronic communication. The General Meeting will be broadcast in real time on the Company's website at http://www.multimedia.pl/general_meetings_2011.

The full text of the documentation which is to be presented to the General Meeting and the draft resolutions related to the General Meeting will be available on the Company's website at http://www.multimedia.pl/general_meetings_2011 as of the date of convening the General Meeting.