

Extraordinary General Meeting of Multimedia Polska S.A. convened for 19 January 2009

Current report no. 81/2008 dated 18 December 2008

The Management Board of Multimedia Polska Spółka Akcyjna (the Company) with its registered office in Gdynia, at Tadeusza Wendy 7/9, registered with the register of entrepreneurs of the National Court Register under KRS 00000238931 convenes an Extraordinary General Meeting of Multimedia Polska Spółka Akcyjna for 19 January 2009 at 4.00pm. The meeting shall take place at Multimedia's Management Board Office in Warsaw at Emilii Plater 53, 16th floor. The agenda of the meeting is as follows:

- I. Opening of the Meeting.
- II. Election of Chairman of the Extraordinary General Meeting.
- III. Drawing up the list of attendees.
- IV. Confirmation that the Extraordinary General Meeting has been properly convened and is able to pass resolutions.
- V. Election of a ballot counting committee.
- VI. Accepting the agenda.
- VII. Adopting a resolution concerning the establishment of a special purpose reserve fund designated for the purpose of purchasing own shares in order to offer them to Company employees and transferring the Company's funds from reserve capital to the above-mentioned fund.
- VIII. Adopting a resolution extending consent for the Company to repurchase its own shares to offer them to Company employees to purchase.
- IX. Adopting a resolution extending consent for the Company to finance the purchase by Company employees of shares issued by the Company.
- X. Adopting a resolution concerning the cancellation of 4,510,317 bought-back shares.
- XI. Adopting a resolution concerning the reduction of the Company's share capital from PLN 157,700,000 to PLN 153,189,683 by PLN 4,510,317 by cancelling 4,510,317 bought-back shares.
- XII. Adopting a resolution concerning amendments to the Company's Statutes.
- XIII. Closing of the Meeting.

Shareholders who wish to participate in the Extraordinary General Meeting of Multimedia Polska S.A. to be held on 19 January 2009 are requested to deliver their depository certificates issued by the entity keeping their securities account to the Management Board Office of Multimedia Polska S.A. located in Warsaw at Emilii Plater 53, 16th floor, no later than on 12 January 2009 at 5pm.

In accordance with art. 407 of the Commercial Companies Code, the list of shareholders entitled to participate in the General Meeting shall be made available at the Management Board Office of Multimedia Polska S.A. for three weekdays prior to the holding of the General Meeting.

Copies of documentation and information materials connected with the General Meeting will be available at the Management Board Office of Multimedia Polska S.A. on the terms and conditions required by law. Shareholders may participate in the General Meeting and exercise their voting rights in person or through a proxy. The power of proxy should be given in writing or will be treated as null and void. Representatives of legal persons should submit valid excerpts from relevant registers, which should indicate the persons authorised to represent those entities.

Shareholders entitled to participate in the General Meeting may register and collect their voting cards in the meeting room on the day of the General Meeting.

Proposed amendment to the Statutes:

Current wording of par. 6

1. The Company's share capital shall amount to PLN 157,700,000 (one hundred and fifty seven million, seven hundred thousand zloty) and shall be divided into 157,700,000 (one hundred and

fifty seven million, seven hundred thousand) shares with the nominal value of PLN 1.00 (one) each, including:

(a) 63,590,876 series A bearer shares numbered from 000 000 001 to 063 590 876

(b) 8,245,623 series C bearer shares numbered from 000 000 001 to 008 245 623

(c) 32,205,874 series D bearer shares numbered from 000 000 001 to 032 205 874

(d) 32,869,899 series E bearer shares numbered from 000 000 001 to 032 869 899

(e) 20,787,728 series F bearer shares numbered from 000 000 001 to 020 787 728

2. The shares enumerated in point one letters (a)-(b) above were subscribed for as a result of transformation of a limited liability company into a joint-stock company, as described in §4 of the Statutes.

Proposed wording of par. 6

The Company's share capital shall amount to PLN 153,189,683 (one hundred and fifty three million, one hundred and eighty nine thousand six hundred and eighty three zloty) and shall be divided into 153,189,683 (one hundred and fifty three million, one hundred and eighty nine thousand six hundred and eighty three) ordinary bearer shares with the nominal value of PLN 1.00 (one) each.

As required by Art. 455.2 of the Commercial Companies Code, the Company Management Board reports that the Company's share capital shall be reduced in execution of the resolution proposed for consideration by the Extraordinary General Meeting and pertaining to the cancellation of shares bought back in execution of the share buyback programme aimed at redeeming the shares and reducing the share capital, as approved by the Extraordinary General Meeting of 11 December 2007, and shall thus be adjusted for the number of outstanding shares of the Company. The Company's share capital shall be reduced by PLN 4,510,317 (four million five hundred and ten thousand three hundred and seventeen zloty) by cancelling 4,510,317 (four million five hundred and ten thousand three hundred and seventeen) ordinary bearer shares with a nominal value of PLN 1 (one) each.

Legal basis:

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities § 39.1.1 and § 39.1.2.