

Allotment of shares

Current report no 7/2006 dated 8.11.2006

Pursuant to the section entitled "Allotment of shares", chapter "Terms of Offering" of the Polish Prospectus of Multimedia Polska S.A. with its registered office in Gdynia (the "Company"), the Management Board is pleased to announce that the final allotment of Shares offered in the Public Offering and the International Offering was made today.

In the Public Offering, a total of 7,000,000 Existing Shares marked with code PLMLMDP00015 were allocated to Individual Investors. As those investors subscribed for more Shares than were offered to Retail Investors, their subscriptions were reduced by 96.7%; thus, Retail Investors were allocated on average 3.3% of their original demand.

Retail Investors who were not allocated any Shares or whose subscriptions for Shares were reduced and any overpayments will be refunded without delay on the terms set forth in the Company's Prospectus.

In the Public Offering and the International Offering, a total of 39,200,000 Existing Shares marked with code PLMLMDP00015 and 20,787,728 New Shares marked with code PLMLMDP00023 were allocated to Institutional Investors, of which 11,001,770 Existing Shares and 5,834,230 New Shares were allocated to them in the Public Offering. Due to the fact that Institutional Investors subscribed for as many Shares as were offered, their subscriptions were not reduced and they were allocated Shares according to subscription forms submitted by them. At the same time, demand from Institutional Investors included in the Book of Demand with the final Share price of PLN 12.00 was five times higher than the Shares offered.

The Management Board also announces that a detailed report on the results of the Public Offering and the International Offering as defined in Art. 33.1 of the Regulation of the Minister of Finance dated 19 October 2005 on current and periodical information provided by issuers of securities (Journal of Laws No 209, item 1744) will be published in due course as specified in the Regulation.

Legal basis:

Act on Public Offering Art. 56.1.