

Summary of the Global Offering

Current report no 14/2006 dated 22.11.2006

In accordance with §33.1 of the Regulation of the Ministry of Finance of 19 October 2005 on current and periodical information provided by issuers of securities, the Management Board of Multimedia Polska SA publishes the summary of the Global Offering of shares of Multimedia Polska SA ("the Company") consisting of the Polish Public Offering and the International Offering.

1. The start of the Polish Public Offering – 20 October 2006.
The closing of Polish Public Offering – 8 November 2006.
2. Allotment of securities in the Global Offering – 8 November 2006.
3. The aggregate number of shares offered in the Global Offering – 66,987,728 ordinary bearer shares, including:
 - a. 46,200,000 outstanding series A, C and D shares offered by TRI MEDIA HOLDINGS Limited, ABN AMRO Ventures B.V., Andrzej Rogowski, Stanisław Tyc and Jan Owczarek (the "Selling Shareholders") including 28,198,230 outstanding shares offered in the International Offering and 18,001,770 outstanding shares in the Polish Public Offering;
 - b. 20,787,728 newly issued series F shares including 5,834,230 offered in the Polish Public Offering and 14,953,498 offered in the International Offering.
4. Reduction rate:
 - a. Subscription by Retail Investors – 96.7%
 - b. Subscription by Institutional Investors – 0.0%
5. Number of shares subscribed for in the Global Offering – 269,804,333.
6. Number of shares allotted in the Global Offering – 66,987,728, including:
 - a. 46,200,000 outstanding series A, C and D shares, including:
 - i. 28,198,230 shares in the International Offering;
 - ii. 11,001,770 shares in the Polish Public Offering to Institutional Investors;
 - iii. 7,000,000 shares in the Polish Public Offering to Retail Investors.
 - b. 20,787,728 newly issued series F shares, including:
 - i. 14,953,498 shares in the International Offering;
 - ii. 5,834,230 shares in the Polish Public Offering to Retail Investors.
7. The offer price – PLN 12.
8. The number of investors who subscribed for shares in the Global Offering – 12,084, including:
 - a. 11,988 Retail Investors – in the Polish Public Offering;
 - b. 96 Institutional Investors – both in the Polish Public Offering and International Offering.
9. The number of investors to whom the shares were allotted in the Global Offering – 11,954
 - a. 11,858 Retail Investors – in the Polish Public Offering;
 - b. 96 Institutional Investors - both in the Polish Public Offering and International Offering.
10. Underwriters: on 2.11.2006 the Company, the Selling Shareholders and Bank Austria Creditanstalt AG, UBS Limited, Centralny Dom Maklerski Pekao SA (as "Underwriters") entered into an underwriting agreement. However, as all shares were subscribed for by Retail and Institutional Investors, the Underwriters did not purchase any shares under the provisions of the underwriting agreement. In consideration for their services, the Underwriters did not obtain from the Company any additional remuneration but this provided for in point 12a below.
11. Gross proceeds from the Global Offering – PLN 803,852,736 (before the costs of the Global Offering), including:
 - a. PLN 554,400,000 proceeds from the sale of outstanding series A, C and D shares;

b. PLN 249,452,736 proceeds from the subscription of newly issued series F shares.

12. Aggregate costs of the Global Offering – PLN 28,629,821 including:

a. the cost of preparing and finalising the Global Offering (including Underwriters' remuneration and commissions) – PLN 10,212,531.

The Underwriters' remuneration was paid to CA IB Securities SA acting as paying agent, and to the Company's best knowledge it is not possible to separate the costs of underwriting, preparing and finalising the Global Offering, and the commissions payable to CAIB Securities SA and UBC Limited for the sale of shares because the remuneration was paid in aggregate;

b. the cost of preparing the prospectus and advisory services – PLN 13,770,305;

c. the cost of advertising the Global Offering – PLN 4,646,985.

The aforementioned amounts account for all costs borne by the Company in relation to the Global Offering of series F shares. The Selling Shareholders were also charged a commission fee for the sale of outstanding series A, C and D shares; however, as those costs do not pertain to the Issuer, they are not included in this summary of the Global Offering.

Settlement method: the costs borne by the Company in connection with the Global Offering of series F shares i.e. PLN 28,629,821 shall reduce the additional capital.

13. The average cost of the Global Offering per one share (including costs borne by the Selling Shareholders) amounts to PLN 0,63.

Legal basis:

Act on Public Offering and the Terms for Introduction of Financial Instruments to Organised Trading and on Public Companies, Art. 56.1.2.