

Lower percentage of votes at general meetings of Multimedia Polska S.A.

Current report no 13/2006 dated 17 November 2006

The Management Board of Multimedia Polska SA announces that it was notified on 15 November 2006 by Bank BPH SA, acting on behalf of Bank Austria Creditanstalt AG with its registered office in Vordere Zollamtstrasse 13 in Vien, Austria ("BACA") in accordance with Art. 69 of the Act on Public Offering that as a result of settlement of the sale of Shares and RTs 1,107,552 ordinary shares ("Shares") of Multimedia Polska SA ("Company") constituting 0.8% of the Company's share capital and carrying 1,107,552 (0.8%) of total voting rights exercisable at general meetings of the Company and 587,568 rights to series F shares ("RTs") were deposited in the securities account held by Bank BPH S.A. for BACA as of 15 November 2006. Provided that the Company's share capital increase made by way of issue of series F shares is registered by the court and that the shares are registered by the National Depository for Securities (KDPW S.A.), the number of Shares and RTs held by BACA will represent a 1.08% shareholding in the Company carrying 1,695,120 (1.08%) voting rights exercisable at general meetings.

Before the aforementioned disposal of Shares and RTs, BACA held 13,006,762 Shares constituting 9.5% of the Company's share capital and carrying 13,006,762 (9.5%) of total voting rights exercisable at general meetings and also 6,897,503 rights to series F shares ("RTs"). Provided that the Company's share capital increase made by way of issue of series F shares is registered by the court and that the shares are registered by the National Depository for Securities (KDPW S.A.), the number of Shares and RTs held by BACA will represent a 12.62% shareholding in the Company carrying 19,904,265 (12.62%) voting rights exercisable at general meetings.

The disposal of Shares and RTs by BACA was purely a result of the settlement of subscription and allotment of Shares and RTs in the Global Offering. Following the final settlement, BACA's stake in the share capital of the Company and in the overall votes was reduced as intended, of which BACA informed the Company on 14 November 2006.

Legal basis:

Act on Public Offering and the Terms for Introduction of Financial Instruments to Organised Trading and on Public Companies, Art. 70.1.