

**Acquisition of a significant block of shares of Multimedia Polska S.A.
Current report no 12/2006 dated 15 November 2006**

The Management Board of Multimedia Polska SA announces that it was notified yesterday by Bank BPH SA, acting on behalf of Bank Austria Creditanstalt AG with its registered office in Vordere Zollamtstrasse 13 in Wien, Austria ("BACA") in accordance with Art. 69 of the Act on Public Offering that 13,006,762 ordinary shares ("Shares") of Multimedia Polska SA ("Company") constituting 9.5% of the Company's share capital and carrying 13,006,762 (9.5%) of total voting rights exercisable at general meetings of the Company and 6,897,503 series F rights to shares (RTSs) were deposited in the securities account held by Bank BPH S.A. for BACA as of 10.11.2006.

Provided that the Company's share capital increase made by way of issue of series F shares is registered by the court and that the shares are registered by the National Depository for Securities (KDPW S.A.), the number of Shares and RTSs held by BACA will represent a 12.62% shareholding in the Company carrying 19.904.265 (12.62%) voting rights exercisable at general meetings.

BACA did not hold any securities of the Company before the acquisition of Shares and RTSs. The acquisition of Shares and RTSs by BACA was purely a result of the settlement of subscription and allotment of shares in the Global Offering. After the final allotment, BACA's stake in the share capital of the Company and in the overall votes will be significantly reduced, of which BACA shall inform the Company in accordance with art. 69 of the Act.

BACA does not intend to increase its stake in the share capital of the Company within 12 months from the notification.

Legal basis:

Act on Public Offering and the Terms for Introduction of Financial Instruments to Organised Trading and on Public Companies, Art. 70.1.