

## **Redemption of series B share and reduction of share capital**

Current report no 10 dated 10.11.2006

The Management Board of Multimedia Polska S.A. announces that on 11 November 2006, acting upon Art. 359 § 7 of the Commercial Companies Code and Article 10.2 of the Company's Statutes, the Board resolved to automatically redeem 1 registered series B share with a nominal value of PLN 1.00 carrying one vote at general shareholders' meetings.

The automatic redemption of the registered series B share was a result of all conditions stipulated in Article 10.2 of the Company's Statutes being met (and also the conditions stipulated on page 146 of the Company's Prospectus\*), i.e. shares constituting over 6.22% of the total number of shares were sold in the Global Offering consisting of a public offering in Poland and private offering to selected qualified investors abroad while ABN AMRO Ventures B.V., a shareholder of the Company, sold all its shares in the Company except for the one registered series B share.

The remuneration payable to ABN AMRO Ventures B.V. for automatic redemption of the series B registered share calculated in accordance with Article 10.2 of the Company's Statutes is PLN 1.43 (one zloty 43/100).

As a result of the redemption of the registered series B share, the Company's share capital was reduced by PLN 1.00 (one zloty) to PLN 136,912,272.

### Legal basis

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities § 5.1.12 and § 18.

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\* Page 169 of the Offering Circular issued in English.