

Execution of the share buy-back programme between 27 June 2008 and 1 July 2008

Current report no 49/2008 dated 4 July 2008

The Management Board of Multimedia Polska S.A. (the Company) announces that in the process of executing the share buy-back programme as approved by the Extraordinary General Meeting on 11 December 2007 and announced on 12 December 2007 (current report no 68/2007) in order to redeem the shares and decrease the Company's share capital, the Company acquired 54,720 of own shares with a nominal value of PLN 1 between 27 June 2008 and 1 July 2008 during trading sessions on the primary market of the Warsaw Stock Exchange. The shares carry in aggregate 54,720 votes at the Company's general meetings and represent 0.03% of the Company's share capital. The average price per share was PLN 7.11.

Since the beginning of the share buy-back programme implemented in order to redeem the shares and decrease the Company's share capital, the Company has acquired a total of 3,621,354 shares which carry in aggregate 3,621,354 votes at the Company's general meetings and represent 2.30% of the Company's share capital.

The Management Board of Multimedia Polska S.A. also informs that in view of the fact that the Annual Ordinary General Meeting passed the resolution regarding the allocation of profits generated by the Company in 2007 to pay dividend to shareholders of Multimedia Polska S.A., and the need to determine the number of shares entitled to dividend in a precise manner (the shares repurchased as part of the buy-back programme are excluded from the right), the share buy-back programme will be suspended until 15 July 2008.

The programme will be resumed after that date.

Legal basis:

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities §5.1.6.