

Bond acquisition

Current report no. 56/2009 dated 22 December 2009

The Management Board of Multimedia Polska S.A. (the "Company", the "Issuer") announces that on 22 December 2009 Multimedia Polska S.A. acquired a bond of a nominal value of PLN 150 million, maturing on 31 December 2015, from Tri Media Holdings Limited headquartered in Cyprus, an owner of 16.85% interest in Multimedia Polska S.A.'s share capital, representing the same voting interest at the Company's general meeting.

Interest accruing on the acquired debt security is based on the interest applicable to the bank loan extended to the Issuer on 7 December 2009 (current report no. 54/2009 dated 8 December 2009) plus a fair margin calculated as the difference between interest accruing on the loan and interest accruing on the bond.

The bond acquisition price was PLN 137,200,000.

The bond is collateralised by a blank promissory note signed by the issuer of the bond.

The purpose of the acquisition of the bond by the Issuer is to temporarily deposit the funds obtained under the facility agreement dated 7 December 2009.

Should the Issuer need to use the funds allocated to bond acquisition, early buy-out of the bond by Tri Media Holdings Limited is possible.

The bond is considered a significant value asset due to the fact that its nominal value exceeds 10% of Multimedia Polska S.A.'s equity.

Legal basis:

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities §5.1.1.