

Reducing interest in the share capital of Multimedia Polska S.A. below the 10% threshold of total vote

Current report no 50/2008 dated 4 July 2008

Multimedia Polska S.A. ("Multimedia", "the Company") announces that on 4 July 2008 it received a notification from BZ WBK AIB Asset Management S.A. with its registered office in Poznań in accordance with Art. 69.1.2 in conjunction with Art. 87.1.3.b) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies that following the disposal of the Company's shares by BZ WBK AIB Asset Management S.A. settled on 1 July 2008, clients of BZ WBK AIB Asset Management S.A. came to hold Multimedia shares representing less than 10% of total voting rights exercisable at the Company's general meetings.

The notification stated that as of 1 July 2008 a total of 15,763,288 Multimedia shares were deposited on securities accounts managed by BZ WBK AIB Asset Management S.A. for their customers under account management agreements, which constitute 9.996% of the Company's share capital. The shares entitled its holders to 15,763,288 voting rights, representing 9.996% of total voting rights at the Company's general meetings.

Before reducing their interest in the Company's share capital, the clients of BZ WBK AIB Asset Management S.A. had 15,787,504 shares on their securities accounts held under account management agreements, constituting 10.01% of the Company's share capital and carrying 15,787,504 voting rights at the Company's general meetings, representing 10.01% of total voting rights.

BZ WBK AIB Asset Management S.A. also notified the Company that BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Poznań ("TFI"), acting pursuant to Art. 46.1.1) of the Act of 27 May 2004 on Investment Funds, commissioned BZ WBK AIB Asset Management S.A. to manage investment portfolios of investment funds, of which TFI is a representative body ("the Funds"). Hence, if the Funds should come to hold Multimedia shares, BZ WBK AIB Asset Management S.A. is obliged to make an appropriate disclosure.

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005).