

Disposal of a significant block of shares of Multimedia Polska S.A.

Current report no. 64/2008 dated 26 August 2008

The Management Board of Multimedia Polska S.A. ("the Company", "Multimedia") announces that it was informed on 25 August 2008 by Emerging Ventures Limited ("EVL") with its registered office in St. Peter Port, Guernsey, that as a result of realisation of an agreement of 20 August 2008, EVL's subsidiary company UNP Holdings B.V. with its registered office in Hoofddorp, the Netherlands, disposed of 4,210,810 Multimedia shares. After the transaction was settled, on 21 August 2008, UNP Holdings B.V. came to hold 41,228,807 Multimedia shares representing 26.1% of the Company's share capital and entitling to 41,228,807 votes at the Company's general meeting, which represent 26.1% of total voting rights exercisable at Multimedia's general meeting.

Before the disposal of shares, UNP Holdings B.V. held 45,439,617 Multimedia shares constituting 28.8% of the Company's share capital and entitling to 45,439,617 votes at Multimedia's general meeting, which represent 28.8% of total voting rights exercisable at the Company's general meeting.

Through its subsidiaries EVL currently holds 83,955,840 Multimedia shares, which account for 53.2% of all Multimedia shares and carry 83,955,840 votes at the Company's general meeting, which represents 53.2% of total vote.

Previously through its subsidiaries EVL held 88,166,650 Multimedia shares, representing 55.9% of the Company's share capital and entitling to 88,166,650 votes at Multimedia's general meeting, which represents 55.9% of total vote.

Emerging Ventures Limited also informed the Company that it did not intend to decrease its share of total vote at Multimedia's general meeting within 12 months from the notification the subject hereof.

Legal basis:

Act on Public Offering and the Terms for Introduction of Financial Instruments to Organised Trading and on Public Companies, Art. 70.1.