

Reducing interest in the share capital of Multimedia Polska S.A. below the 5% threshold of total vote
Current report no. 43/2009 dated 21 October 2009

The Management Board of Multimedia Polska S.A. ("Multimedia") announces that on 20 October 2009 it received a notification from Emerging Ventures Limited headquartered in St. Peter Port, Guernsey ("the Company") in accordance with Art. 69.1.2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies that on 16 October the Company had made an in-kind contribution of the ownership of all stocks owned in its subsidiaries Tri Media Holdings Limited, UNP Holdings B.V. and Biscoden Trading & Investments to Emerging Ventures Limited (EVL) headquartered in Nicosia, the Republic of Cyprus, (henceforth "EVL") in exchange for a minority interest in EVL.

As a result of the above, the Company is currently not in the possession of any shares of Multimedia Polska S.A. that it had previously owned through its subsidiaries.

Before the event described above, the Company owned indirectly through its subsidiaries Tri Media Holdings Limited, UNP Holdings B.V. and Biscoden Trading & Investments 38,811,282 shares in the Company, representing a 25.34% interest in Multimedia's share capital. The shares carried 38,811,282 votes, representing a 25.34% interest in the total vote at Multimedia's general meeting.

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005).