

## **Acquisition of significant value assets**

Current report no 64/2007 dated 8 December 2007

The Management Board of Multimedia Polska S.A. announces that on 7 December 2007 Multimedia Polska S.A. (the "Acquirer" or "MMP") acquired from a natural person (the "Seller") 100 shares of Zicom Sp. z o.o. with its registered office in Tarnów (the "Company") (the "Agreement") registered with the register of entrepreneurs kept by the District Court for Krakow-Srodmiescie of Krakow, Economic Department of the National Court Register, entry no. 0000243195 (the "Shares").

The Shares acquired under the Agreement with a nominal value of PLN 500 each and an aggregate nominal value of PLN 50,000 are equal and indivisible shares constituting 100% of the share capital of the Company and represent 100% of votes at the Shareholders' Meeting of Zicom Sp. z o.o.

As at the date of signing of the Agreement, the Share purchase price was set at PLN 6,000,000.00 plus the Company's cash and current receivables and less the value of the Company's debt (the "Price of Shares").

The Price of Shares will be reviewed and referred to the final settlement of the transaction upon completion of a due diligence process, involving primarily determination of the value of the Company's debt and level of cash held.

Payment of the Price of Shares will be made in three instalments:

1. payment of PLN 1,000,000 will be made within 4 days from the conclusion of the Agreement;
2. the second instalment will be payable within 7 days from the completion of the due diligence process; the instalment will be equal to the difference between the Price of Shares determined at the conclusion of the Agreement less the first instalment paid and PLN 500,000 and the result of the due diligence process;
3. the remainder of the Price of Shares amounting to PLN 500,000 will be payable on 7 March 2008.

Ownership of the Shares was transferred to the Acquirer on the day of the conclusion of the Agreement.

The transactions will be financed with the issuer's existing cash.

The primary business activity of Zicom Sp. z o.o. is the provision of fixed-line telephony and internet services, and digital television as a pilot project. Zicom Sp. z o.o. owns telecom networks in Tarnów passing by ca. 8,000 homes and provides ca. 5,000 internet and telephony services.

The acquisition of Zicom Sp. z o.o. is a realisation of one of the purposes of the public offering and an important element of MMP's strategy set forth in the prospectus, which include active participation in the consolidation of telecom operators through mergers and acquisitions.

There are no existing links between the Seller and MMP and directors or supervisors of MMP.

The financial assets purchased in the transaction have been deemed significant value assets as the shares acquired constitute over 20% of the share capital of Zicom Sp. z o.o.

Legal basis:

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities § 5.1.1.