

Position of the Management Board of Multimedia Polska S.A. on the Tender Offer for Company Shares Announced on May 13th 2010

Current report no. 20/2010 dated 2 June 2010

Pursuant to Art. 80 of the Public Offering Act, we herewith present the position of the Management Board of Multimedia Polska S.A. ("the Company") regarding the tender offer for Company shares announced on May 13th 2010:

In the Management Board's opinion, the tender offer for Company shares, announced on May 13th 2010, as well as its outcome, will have no effect on the Company's day-to-day operations or on the implementation of its strategy; in particular they will have no effect on the Company's employment structure or the location of its business.

Given that all the shareholders have the right to accept the tender offer and sell their shares in the Company, and – if the number of shares tendered for sale is higher than the number of shares specified in the tender offer – the number of shares tendered for sale in response to the tender offer will be reduced on a pro-rata basis, any resulting changes in the shareholder structure will be negligible and will not exceed a few percentage points in the case of shareholders holding the largest stakes in the Company.

The Management Board believes that the proposed price at which the Company shares are to be acquired under the tender offer reflects their fair value, as it falls within the range between their average market value (as presented by analysts of investment banks) and the price at which they are currently trading on the WSE.

Legal basis:

Art. 80.1 of the Act on public offering, conditions governing the introduction of financial instruments to organised trading, and public companies.