

Reducing interest in the share capital of Multimedia Polska S.A. below the 10% threshold of total vote

Current report no. 51/2009 dated 19 November 2009

The Management Board of Multimedia Polska S.A. ("Multimedia", "the Company") announces that on 18 November 2009 it received a notification from BZ WBK AIB Asset Management S.A. with its registered office in Poznań in accordance with Art. 69.1.2 in conjunction with Art. 87.1.3.b) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies that as a result of disposal of the Company's shares on 12 November 2009, the stake of Multimedia shares owned by clients of BZ WBK AIB Asset Management S.A. was such that it provided less than 10% of the total vote at Multimedia's general meeting.

The notification stated that before reducing the interest referred to above, clients of BZ WBK AIB Asset Management S.A. whose accounts are managed under account management agreements had 16,240,325 shares, representing 10.60% of Multimedia's share capital. The shares carried 16,240,325 votes, representing a 10.60% interest in the total vote at Multimedia's general meeting.

On 12 November 2009, clients of BZ WBK AIB Asset Management S.A. whose accounts are managed under account management agreements had in aggregate 14,921,933 shares, representing 9.74% of Multimedia's share capital. The shares carried 14,921,933 votes, representing a 9.74% interest in the total vote at Multimedia's general meeting.

BZ WBK AIB Asset Management S.A. also notified the Company that BZ WBK AIB Towarzystwo Funduszy Inwestycyjnych S.A. with its registered office in Poznań ("TFI"), acting pursuant to Art. 46.1.1) of the Act of 27 May 2004 on Investment Funds, commissioned BZ WBK AIB Asset Management S.A. to manage investment portfolios of investment funds of which TFI is a representative body ("the Funds"). Hence, if the Funds should become holders of Multimedia shares, BZ WBK AIB Asset Management S.A. is obliged to make an appropriate disclosure.

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005).