

Transfer of ownership of shares of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o.
Current report no 61/2007 dated 23 November 2007

With reference to current report no 53/2007 dated 23 October 2007, the Management Board of Multimedia Polska S.A. announces that on this day 23 November 2007, upon performance of the agreement dated 23 October 2007 (the "Agreement"), the ownership of 208 shares of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o. with its registered office in Pruszcz Gdański (the "Company") registered with the register of entrepreneurs kept by the District Court of Gdańsk, XII Economic Department of the National Court Register, entry no. 0000200185 (the "Shares") was transferred to Multimedia Polska S.A. (the "Acquirer" or "MMP").

The Shares acquired from Maribenia Ltd with its registered office in Kimonos, the Republic of Cyprus (the "Seller"), with a nominal value of PLN 500 each and an aggregate nominal value of PLN 104,000, are equal and indivisible shares constituting 100% of the share capital of the Company and represent 100% of votes at the Shareholders' Meeting of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o.

Upon completion of the due diligence process, the reviewed and final Price of Shares was set at PLN 5,204,255.74.

The Share purchase transaction was financed in full with the issuer's existing cash.

The primary business activity of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o. is offering cable television and internet services to the town of Pruszcz Gdański.

The acquisition of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o. is a realisation of one of the purposes of the public offering and an important element of MMP's strategy set forth in the prospectus, which include active participation in the consolidation of cable television operators through mergers and acquisitions.

There are no existing links between the Seller and MMP and directors or supervisors of MMP.

The financial assets purchased in the transaction have been deemed significant value assets as the shares acquired constitute over 20% of the shares of Przedsiębiorstwo Handlowo-Uslugowe SOTEL Sp. z o.o.

Legal basis:

Regulation of the Minister of Finance on current and periodical information provided by issuers of securities § 5.1.1.