

Realisation of the purposes of public offering – acquisition of telecommunications networks
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The Management Board of Multimedia Polska S.A. announces that yesterday Multimedia Polska S.A. acquired 15 cable television networks located in Sochaczew, Rawa Mazowiecka, Łowicz, Głowno, Pajęczyn, Zduńska Wola, Poddębice, Chojnów, Wołów, Barcin, Piechcin, Łabiszyn, Lubostroń, Chełmża and Chełmno from a natural person.

The cable networks acquired in the transaction pass by approximately 43,800 homes and serve 23,400 cable television subscribers and 5,600 Internet subscribers. 5,300 subscribers take up the two services jointly.

The networks have been acquired by Multimedia Polska S.A. for a total consideration of PLN 40,869,887.76 (PLN 33,499,908 net plus 22% VAT) (the "Sale Price").

The Sale Price will be adjusted by the parties on or before 1 August 2007 by reference to the exact number of subscribers using telecommunications services provided by the networks. The ownership of the networks will be transferred to Multimedia Polska S.A. on the same day, 1 August 2007.

If upon final settlement of the transaction the actual number of subscribers varies by over 5 percent against the number provided in the seller's original statement, the parties will agree on a new sale price calculated as a product of the verified number of subscribers and the sum of PLN 1,431.62.

The Sale Price will be payable by Multimedia Polska in five instalments against VAT invoices issued by the seller; the first and second instalments equivalent to 30% and 50% of PLN 40,869,887.76, respectively, will be payable within 3 days from the signing of the Agreement and upon the parties signing Network handover protocols, while the remaining three instalments will be paid by MMP upon verification of the Sale Price and will be equivalent to 10%, 5% and 5% of the New Sale Price, respectively.

The transaction was wholly financed from the issue proceeds generated last year; it is an accomplishment of one of the purposes of the Company's public offering and an important element of its strategy set forth in the prospectus.

Legal basis:

Art. 56.1.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005) – inside information.