

## **Acquisition of a significant interest in the share capital of Multimedia Polska S.A.**

Current report no. 38/2009 dated 18 September 2009

The Management Board of Multimedia Polska S.A. ("Multimedia", "the Company") announces that on 17 September 2009 it received a notification from M2 Investments Limited headquartered in Nicosia in accordance with Art. 69.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies that on 16 September 2009 that company acquired 44,283,558 Multimedia shares from Tri Media Holdings Limited in exchange for its own minority shareholding and the acceptance of obligations by M2 Investments Limited. The shares acquired in the transaction represent a 28.91% interest in the Company's share capital. The shares carry 44,283,558 votes, representing a 28.91% interest in the total vote at Multimedia's general meeting.

M2 Investments Limited is a company in which Messrs. Tomek Ulatowski and Ygal Ozechov, Co-Chairmen of the Supervisory Board of the Company, together with related parties have a direct 50% interest each and have influence on decision-making. M2 Investments Limited is a subsidiary of YTD LLC headquartered in Wilmington, US, in which the Co-Chairmen of the Supervisory Board of the Company together with related parties have a 100% interest and through it have an influence on decision-making in the acquiring entity.

Before the acquisition date, M2 Investments Limited held 5,211,947 Multimedia shares, constituting 3.4% of Multimedia's share capital. The shares carried 5,211,947 votes, representing a 3.4% interest in the total vote at Multimedia's general meeting.

After the acquisition date, M2 Investments Limited holds 49,495,505 Multimedia shares, constituting 32.31% of Multimedia's share capital. The shares carry 49,495,505 votes, representing a 32.31% interest in the total vote at Multimedia's general meeting.

The company also announced that it did not have any intention to further increase its interest in the total vote in Multimedia Polska S.A. within twelve months from the date of the notification.

### **Legal basis:**

Art. 70.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005).