

Reducing interest in the share capital of Multimedia Polska S.A. below the 25% threshold of total vote

Current report no. 37/2009 dated 18 September 2009

The Management Board of Multimedia Polska S.A. ("Multimedia", "the Company") announces that on 17 September 2009 it received a notification from Tri Media Holdings Limited in accordance with Art. 69.1.2 of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies that on 16 September 2009 ownership of 44,283,558 Multimedia shares had been transferred to M2 Investments Limited headquartered in Nicosia in exchange for a minority shareholding and the acceptance of obligations by M2 Investments Limited. The shares that had been transferred represented a 28.91% interest in the Company's share capital. The shares carried 44,283,558 votes, representing a 28.91% interest in the total vote at Multimedia's general meeting.

M2 Investments Limited is a company in which the Co-Chairmen of the Supervisory Board of the Company Messrs. Tomek Ulatowski and Ygal Ozechov together with related parties each have a direct 50% interest and influence on decision-making. M2 Investments Limited is a subsidiary of YTD LLC headquartered in Wilmington, US, in which the Co-Chairmen of the Supervisory Board Messrs. Tomek Ulatowski and Ygal Ozechov together with related parties have a 100% interest and through it have an influence on decision-making in the acquiring entity.

Before the date of the disposal, Tri Media Holdings Limited held directly and indirectly through UNP Holdings B.V. 81,190,212 Multimedia shares, constituting 53.0% of Multimedia's share capital. The shares carried 81,190,212 votes, representing a 53.0% interest in the total vote at Multimedia's general meeting.

After the date of the disposal, Tri Media Holdings Limited holds directly and indirectly through UNP Holdings B.V. 36,906,654 Multimedia shares, constituting 24.09% of Multimedia's share capital. The shares carry 36,906,654 votes, representing a 24.09% interest in the total vote at Multimedia's general meeting.

Legal basis:

Art. 70.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws of 23 September 2005).